

Term	Definition
John Maynard Keynes	An economist well-known for his stance that governments should smooth out the effects of expansion and contraction in the business cycle through fiscal and monetary policy.
joint note	A note signed by two or more persons who have equal liability for payment.
joint pre-expiration inspection	An inspection conducted by a residential landlord or the property manager to advise a tenant of the repairs the tenant needs to perform to avoid deductions from their security deposit. [See RPI Form 567-1]
joint protection (JP) policy	A title insurance policy which enables one or more individuals or entities to be named as insured, usually the buyer and the new mortgage holder.
joint tenancy	An ownership interest in property concurrently received by two or more individuals who share equally and have the right of survivorship.
joint venture	Two or more individuals or firms joining together on a single project as partners.
joist	A horizontal support running between a property's foundations, walls, or beams to support its ceiling or floor.
judgment	The final determination of a court on a matter presented to it; money judgments provide for the payment of claims presented to the court.
judgment lien	A money judgment against a person recorded as an abstract and attaching to the title of real estate they own.
judicial branch	The branch of government which settles disputes and issues case opinions regarding the application of the codes, cases and regulations.
judicial foreclosure	The court-ordered sale by public auction of the secured property. Also known as a sheriff's sale.
jumbo mortgage	A conventional mortgage with a principal amount exceeding the conforming or super-conforming loan limits set by Fannie Mae and Freddie Mac.
junior mortgage	A mortgage recorded second in time to another mortgage encumbering the same property or made subordinate by agreement to a later recorded mortgage.
jurisdiction	The power of a court to hear a dispute and rule on a legal issue.
	Reprinted from firsttuesday Journal — P.O. Box 5707, Riverside, CA 92517