
CONSUMER CHECKLIST

Understanding the Loan Documents

- q Study the loan documents and ask questions to help you understand their meaning BEFORE you sign.
- q Ask the mortgage broker or lender to put into writing the terms agreed to.
- q Read all the loan documents carefully before you sign.
- q Before you sign, make certain all the loan terms agreed on are included.
- q Obtain and keep a copy of everything you sign.

THE LOAN DOCUMENTS: WHAT DO THESE PAPERS MEAN?

The mortgage broker should explain the loan to you, but you can also help avoid misunderstanding by reading the documents and asking questions. Do not guess at the meaning of the loan papers, and ask the mortgage broker to explain them.

